

June 2017 Monthly Financial Report

City of Kent, Washington

General Fund Overview

	2017 Adj Budget	2017 YTD	2017 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	93,795,960	47,863,460	95,627,860	1,831,900	2.0%
Expenditures	96,229,260	39,599,008	95,586,250	643,010	0.7%
Net Revenues Less Expenditures	(2,433,300)	8,264,453	41,610	2,474,910	
Beginning Fund Balance	19,481,298		19,481,298		
Ending Fund Balance	17,047,998		19,522,908		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	14,056,428		17,107,218		
	14.6%		17.9%		
Contingency for Unanticipated Costs	1,500,000		1,500,000		
Strategic Opportunities Fund	425,000		425,000		
Restricted for Annexation	1,066,570		490,690		

Summary

Analysis through June shows an overall positive budget variance of \$2.5 million.

The 2017 adopted budget reflects an expected use of \$2.4 million of fund balance, including \$2 million for Parks capital projects.

The budgeted use of fund balance is offset by the positive budget variance of \$2.5 million, creating a net surplus of \$42k.

General Fund Reserves are estimated to end the year at \$17.1 million, or 17.9% of estimated 2017 expenditures.

Revenue Overview

Revenues are estimated to end the year approximately \$1.8 million (2%) higher than budgeted.

Expenditures Overview

Through June, all departments are remaining fairly close to budget with an overall favorable budget variance of \$643k or 0.7%.

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General Fund Overview - Revenues

Revenue Categories	2017 Adj Budget	2017 YTD	2017 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	22,782,330	12,108,519	22,861,500	79,170	0.3%
Sales & Use	19,756,570	10,191,237	19,870,100	113,530	0.6%
Utility	18,947,950	10,353,641	19,200,800	252,850	1.3%
Business & Occupation	8,900,000	2,558,855	8,931,240	31,240	0.4%
Other	882,090	269,831	907,220	25,130	2.8%
Licenses and Permits	5,611,350	2,911,948	5,772,500	161,150	2.9%
Intergovernmental Revenue	7,699,970	4,055,689	7,872,700	172,730	2.2%
Charges for Services	5,117,170	3,470,919	5,694,800	577,630	11.3%
Fines and Forfeitures	1,565,970	903,723	1,528,500	(37,470)	-2.4%
Miscellaneous Revenue	1,582,560	1,039,098	2,038,500	455,940	28.8%
Transfers In	950,000	-	950,000	-	
Total Revenues	93,795,960	47,863,460	95,627,860	1,831,900	2.0%

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

Variance Notes

Charges for Services: Estimated year-end collections at \$596k in excess of budget, largely due to increased permit review fees (\$717k) offset by decreased public safety (\$71k) and recreation charges (\$35k).

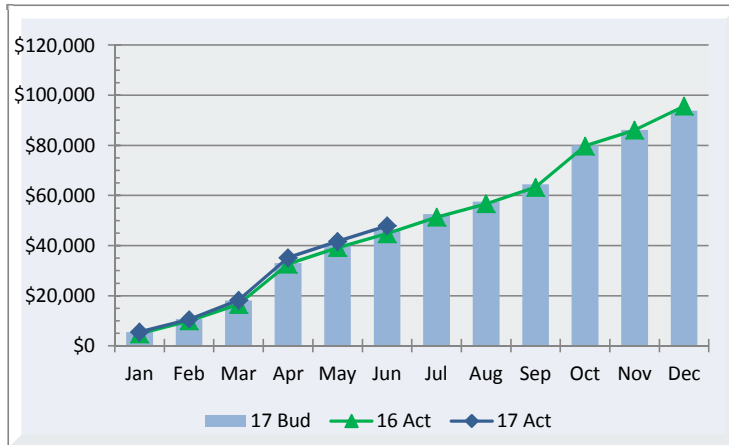
Miscellaneous Revenue: Estimated year-end collections at \$458k in excess of budget, largely due to increased interest income (\$65k) and reimbursements for services (\$390k).

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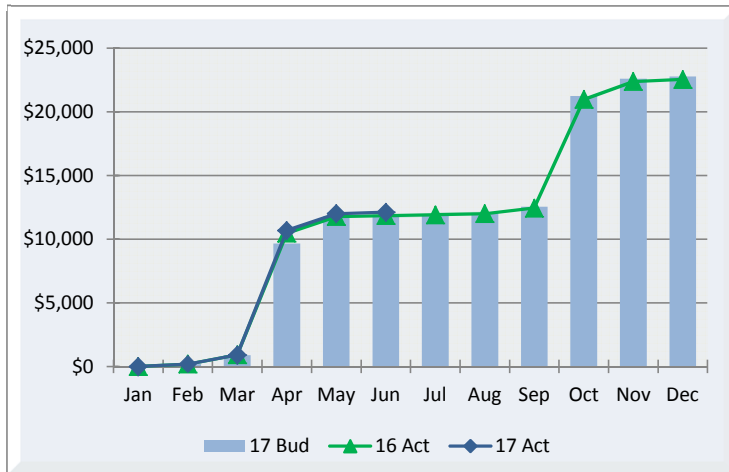
General Fund Revenues (\$ in Thousands)

All Revenues Sources



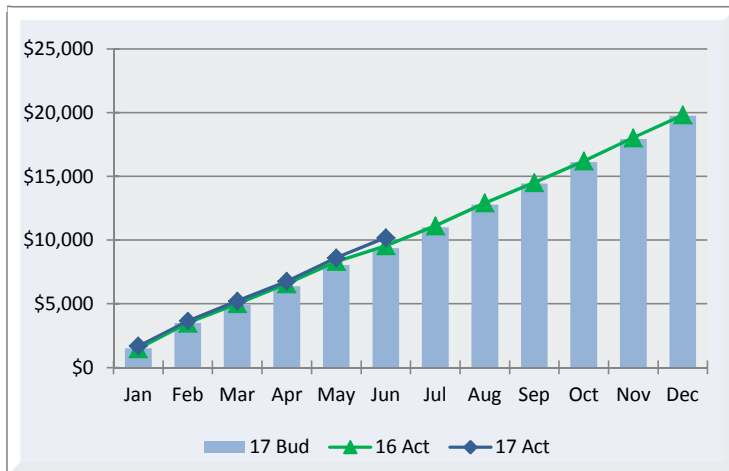
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	4,829	5,464	5,578
February	5,138	5,225	5,024
March	6,546	7,439	7,586
April	16,091	14,962	17,008
May	6,600	7,175	6,492
June	5,578	6,225	6,175
July	6,545	6,040	0
August	5,395	5,068	0
September	6,531	6,810	0
October	16,476	15,667	0
November	6,303	6,086	0
December	9,602	7,635	0
Total	95,633	93,796	47,863

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	9	0
February	199	168	197
March	719	717	711
April	9,550	8,760	9,768
May	1,305	2,136	1,324
June	83	132	109
July	55	46	0
August	88	91	0
September	441	490	0
October	8,525	8,683	0
November	1,414	1,368	0
December	155	184	0
Total	22,534	22,782	12,109

Sales Tax



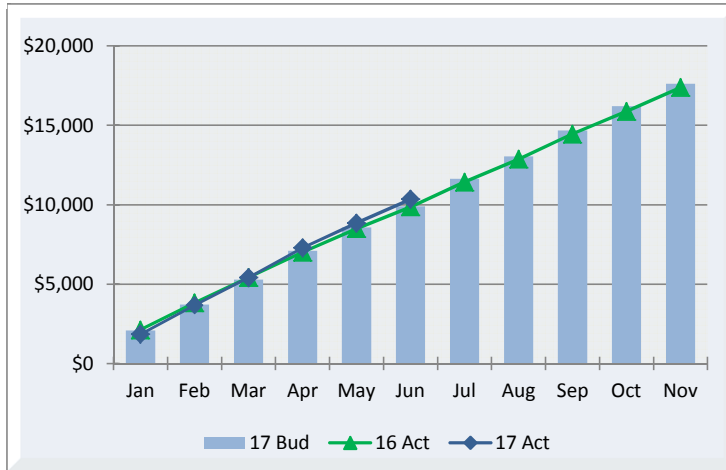
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,461	1,507	1,686
February	2,026	1,974	1,986
March	1,519	1,448	1,550
April	1,575	1,457	1,547
May	1,739	1,641	1,836
June	1,236	1,347	1,587
July	1,560	1,614	0
August	1,798	1,785	0
September	1,594	1,676	0
October	1,691	1,660	0
November	1,822	1,812	0
December	1,793	1,834	0
Total	19,814	19,757	10,191

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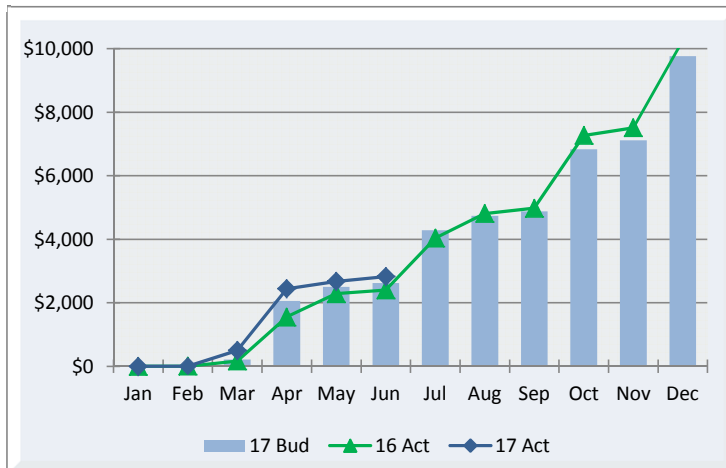
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,115	2,083	1,842
February	1,708	1,632	1,829
March	1,584	1,570	1,739
April	1,597	1,823	1,873
May	1,491	1,457	1,566
June	1,368	1,341	1,505
July	1,563	1,731	0
August	1,442	1,403	0
September	1,584	1,636	0
October	1,432	1,524	0
November	1,499	1,421	0
December	1,107	1,327	0
Total	18,490	18,948	10,354

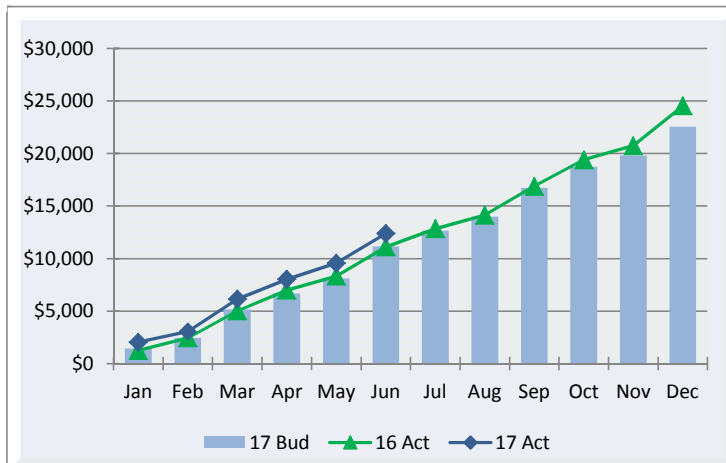
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1	8	1
February	2	37	4
March	165	170	494
April	1,383	1,839	1,945
May	737	445	232
June	115	128	153
July	1,632	1,659	0
August	775	456	0
September	169	139	0
October	2,293	1,950	0
November	239	287	0
December	2,761	2,652	0
Total	10,273	9,770	2,829

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,252	1,454	2,049
February	1,203	1,013	1,008
March	2,559	2,699	3,092
April	1,986	1,512	1,876
May	1,328	1,446	1,534
June	2,775	3,030	2,820
July	1,734	1,501	0
August	1,290	1,323	0
September	2,743	2,760	0
October	2,534	1,990	0
November	1,329	1,068	0
December	3,787	2,743	0
Total	24,521	22,539	12,381

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General Fund Overview - Expenditures

Department	2017 Adj Budget	2017 YTD	2017 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	352,110	178,151	340,200	11,910	3.4%
Mayor's Office/City Clerk	2,709,760	1,139,336	2,564,400	145,360	5.4%
Economic & Community Dev	6,394,650	2,775,093	6,110,500	284,150	4.4%
Finance	2,734,560	1,196,469	2,692,100	42,460	1.6%
Fire Contracted Services	3,603,110	1,890,372	3,639,800	(36,690)	-1.0%
Human Resources	1,977,930	893,390	1,918,800	59,130	3.0%
Information Technology	517,310	281,141	541,300	(23,990)	-4.6%
Law	1,737,080	774,087	1,666,800	70,280	4.0%
Municipal Court	3,181,510	1,555,907	3,171,900	9,610	0.3%
Parks, Recreation & Comm Svcs	17,229,170	7,840,936	16,937,000	292,170	1.7%
Police	36,976,600	18,060,373	37,155,600	(179,000)	-0.5%
Public Works	1,294,960	603,155	1,236,100	58,860	4.5%
Non-Departmental	17,520,510	2,410,597	17,611,750	(91,240)	-0.5%
Total Expenditures	96,229,260	39,599,008	95,586,250	643,010	0.7%

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

Variance Notes

None.

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General Fund

	2015 Actual	2016 Actual	2017 Adj Budget	2017 YTD	2017 Est Actual
Beginning Fund Balance	11,312,140	15,372,499	19,481,298	19,481,298	19,481,298
Revenues					
Taxes:					
Property	22,015,525	22,534,441	22,782,330	12,108,519	22,861,500
Sales & Use	18,583,057	19,814,047	19,756,570	10,191,237	19,870,100
Utility	18,151,853	18,490,458	18,947,950	10,353,641	19,200,800
Business & Occupation	7,656,220	9,311,445	8,900,000	2,558,855	8,931,240
Other	1,023,500	961,833	882,090	269,831	907,220
Licenses and Permits	5,827,474	6,269,525	5,611,350	2,911,948	5,772,500
Intergovernmental Revenue	7,783,935	8,072,343	7,699,970	4,055,689	7,872,700
Charges for Services	5,814,133	5,363,205	5,117,170	3,470,919	5,694,800
Fines and Forfeitures	1,660,366	1,551,720	1,565,970	903,723	1,528,500
Miscellaneous Revenue	1,756,485	2,302,027	1,582,560	1,039,098	2,038,500
Transfers In	996,921	962,261	950,000		950,000
Total Revenues	91,269,469	95,633,303	93,795,960	47,863,460	95,627,860
Expenditures					
City Council	298,884	337,355	352,110	178,151	340,200
Mayor's Office/City Clerk	2,211,861	2,339,581	2,709,760	1,139,336	2,564,400
Economic & Community Dev	5,345,212	5,521,764	6,394,650	2,775,093	6,110,500
Finance	2,419,039	2,751,128	2,734,560	1,196,469	2,692,100
Fire Contracted Services	3,513,988	3,556,484	3,603,110	1,890,372	3,639,800
Human Resources	1,039,875	1,733,010	1,977,930	893,390	1,918,800
Information Technology	456,328	509,617	517,310	281,141	541,300
Law	1,198,769	1,458,153	1,737,080	774,087	1,666,800
Municipal Court	2,988,951	3,079,215	3,181,510	1,555,907	3,171,900
Parks, Recreation & Comm Svcs	15,595,739	16,027,802	17,229,170	7,840,936	16,937,000
Police	32,992,234	35,155,894	36,976,600	18,060,373	37,155,600
Public Works	4,896,300	1,273,864	1,294,960	603,155	1,236,100
Non-Departmental	14,251,930	17,274,106	17,520,510	2,410,597	17,611,750
Total Expenditures	87,209,110	91,017,974	96,229,260	39,599,008	95,586,250
Net Revenues less Expenditures	4,060,359	4,615,329	(2,433,300)	8,264,453	41,610
Ending Fund Balance	15,372,499	19,987,828	17,047,998	27,745,751	19,522,908
Ending Fund Balance Detail:					
General Fund Reserves	11,749,159	16,996,258	14,056,428		17,107,218
based on same year actuals/budget	13.5%	18.7%	14.6%		17.9%
Contingency for Unanticipated Costs	1,500,000	1,500,000	1,500,000		1,500,000
Strategic Opportunities Fund	425,000	425,000	425,000		425,000
Restricted for Annexation	1,698,340	1,066,570	1,066,570		490,690

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General Fund Year-to-Year Month Comparison

	2015 thru June	2016 thru June	2017 thru June	2016-17 Variance	% of Budget
Revenues					
Taxes:					
Property	11,519,400	11,855,794	12,108,519	252,724	2.1%
Sales & Use	8,900,565	9,555,397	10,191,237	635,840	6.7%
Utility	10,241,269	9,863,385	10,353,641	490,256	5.0%
Business & Occupation	1,743,431	2,115,441	2,558,855	443,414	21.0%
Other	302,576	287,000	269,831	(17,169)	-6.0%
Licenses and Permits	2,267,780	2,668,097	2,911,948	243,851	9.1%
Intergovernmental Revenue	3,830,852	4,076,772	4,055,689	(21,082)	-0.5%
Charges for Services	2,897,641	2,757,619	3,470,919	713,299	25.9%
Fines and Forfeitures	894,694	774,273	903,723	129,450	16.7%
Miscellaneous Revenue	800,304	827,660	1,039,098	211,438	25.5%
Transfers In	-	-	-	-	
Total Revenues	43,398,512	44,781,438	47,863,460	3,082,022	6.9%
Expenditures					
City Council	151,722	155,104	178,151	23,047	14.9%
Mayor's Office/City Clerk	1,112,837	1,160,733	1,139,336	(21,396)	-1.8%
Economic & Community Dev	2,555,596	2,680,962	2,775,093	94,130	3.5%
Finance	1,108,462	1,341,712	1,196,469	(145,243)	-10.8%
Fire Contracted Services	1,777,084	1,761,326	1,890,372	129,046	7.3%
Human Resources	518,917	758,659	893,390	134,731	17.8%
Information Technology	202,924	257,195	281,141	23,947	9.3%
Law	594,096	721,562	774,087	52,525	7.3%
Municipal Court	1,452,837	1,525,021	1,555,907	30,886	2.0%
Parks, Recreation & Comm Svcs	7,339,905	7,590,429	7,840,936	250,507	3.3%
Police	15,974,854	16,975,698	18,060,373	1,084,674	6.4%
Public Works *	2,295,183	792,433	603,155	(189,278)	-23.9%
Non-Departmental	232,479	1,602,271	2,410,597	808,326	50.4%
Total Expenditures	35,316,896	37,323,106	39,599,008	2,275,902	6.1%

* Most Public Works costs were moved to the Street Operating Fund effective January 1, 2016. Only costs allocated to the Panther Lake annexation remain in the General Fund.

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Other Funds Overview (Revenues and Expenditures)

	2015 Actual	2016 Actual	2017 Budget	2017 YTD	2017 Est Actual
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Operating revenues and expenditures only, capital is excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds

Street Fund

Revenues	11,793,043	14,254,751	12,272,430	5,463,195	12,731,520
Expenditures	9,072,561	14,369,693	12,373,160	5,377,270	12,371,030
Net Revenues Less Expenditures	2,720,483	(114,942)	(100,730)	85,924	360,490

2015: Net revenues less expenditures include \$2.27m street operating revenues returned from LID funded projects. These funds have been allocated to projects in the 2016 budget.

2016: Includes street and transportation revenues and costs moved from the General Fund.

LEOFF 1 Retiree Benefits

Revenues	1,341,722	1,035,289	1,148,730	485,753	1,113,900
Expenditures	1,279,216	954,561	1,163,220	596,874	1,056,500
Net Revenues Less Expenditures	62,506	80,728	(14,490)	(111,121)	57,400

Lodging Tax

Revenues	279,878	294,859	281,000	114,812	302,700
Expenditures	257,164	219,989	278,060	88,826	218,800
Net Revenues Less Expenditures	22,714	74,870	2,940	25,986	83,900

Youth/Teen Programs

Revenues	894,592	911,855	928,600	514,018	934,850
Expenditures	920,380	942,000	942,000		942,000
Net Revenues Less Expenditures	(25,788)	(30,145)	(13,400)	514,018	(7,150)

Capital Resources

Revenues	20,561,359	21,126,646	12,738,960	8,139,867	15,153,150
Expenditures	11,538,631	15,566,060	15,498,530	2,568,577	15,170,000
Net Revenues Less Expenditures	9,022,728	5,560,586	(2,759,570)	5,571,290	(16,850)

Criminal Justice

Revenues	4,753,967	4,873,770	4,126,810	2,324,665	4,691,000
Expenditures	2,965,408	3,156,208	4,553,970	2,084,152	4,168,300
Net Revenues Less Expenditures	1,788,558	1,717,562	(427,160)	240,513	522,700

Community Development Block Grant

Revenues	808,466	839,392	1,056,260	142,611	1,056,260
Expenditures	808,466	839,392	1,056,260	367,528	1,056,260
Net Revenues Less Expenditures				(224,917)	

ShoWare Operating

Revenues	1,680,882	1,647,988	1,150,000	108,389	1,150,000
Expenditures	518,720	1,097,457	1,089,320	195,064	796,550
Net Revenues Less Expenditures	1,162,163	1,129,269	60,680	(86,675)	353,450

Other Operating

Revenues	143,726	172,195	116,520	70,110	116,520
Expenditures	64,765	89,077	116,520	70,016	98,000
Net Revenues Less Expenditures	78,961	83,119		94	18,520

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Other Funds Overview (Revenues and Expenditures)

	2015 Actual	2016 Actual	2017 Budget	2017 YTD	2017 Est Actual
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Operating revenues and expenditures only, capital is excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

Enterprise Funds

Water Utility

Revenues	20,140,494	21,140,582	21,586,500	10,620,664	21,650,000
Expenditures	17,620,354	18,076,074	24,298,380	7,731,728	22,901,490
Net Revenues Less Expenditures	2,520,140	3,064,508	(2,711,880)	2,888,936	(1,251,490)

Sewer/Drainage Utility

Revenues	48,525,436	52,152,841	50,662,400	25,429,301	51,302,000
Expenditures	47,086,396	48,908,079	48,553,060	22,419,801	48,512,760
Net Revenues Less Expenditures	1,439,040	3,244,762	2,109,340	3,009,500	2,789,240

Solid Waste Utility

Revenues		608,685	600,000	300,638	600,000
Expenditures	365	471,179	578,510	239,901	464,010
Net Revenues Less Expenditures	(365)	137,506	21,490	60,737	135,990

Golf Complex

Revenues	2,661,490	2,475,682	2,871,410	1,129,585	2,305,000
Expenditures	2,867,873	3,188,762	2,808,280	1,316,564	2,810,000
Net Revenues Less Expenditures	(206,383)	(713,080)	63,130	(186,979)	(505,000)

Internal Service Funds

Fleet Services

Revenues	4,538,925	4,769,001	4,715,900	2,460,633	4,822,000
Expenditures	3,195,504	3,974,431	5,685,510	1,740,170	5,238,330
Net Revenues Less Expenditures	1,343,420	794,570	(969,610)	720,463	(416,330)

Central Services

Revenues	372,070	382,444	446,510	175,462	362,000
Expenditures	350,962	399,786	421,150	137,682	355,200
Net Revenues Less Expenditures	21,108	(17,342)	25,360	37,781	6,800

Information Technology

Revenues	7,603,220	7,717,834	7,962,060	3,965,252	7,926,550
Expenditures	6,708,773	6,905,076	8,683,630	2,649,806	8,655,460
Net Revenues Less Expenditures	894,447	812,757	(721,570)	1,315,446	(728,910)

Facilities

Revenues	5,429,412	5,556,854	4,728,530	2,327,116	4,768,750
Expenditures	5,527,155	4,881,741	5,002,870	1,978,506	4,977,300
Net Revenues Less Expenditures	(97,744)	675,113	(274,340)	348,611	(208,550)

Unemployment

Revenues	397,641	420,226	121,700	93,054	130,000
Expenditures	98,860	126,718	168,810	34,777	110,000
Net Revenues Less Expenditures	298,781	293,508	(47,110)	58,277	20,000

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Other Funds Overview (Revenues and Expenditures)

	2015 Actual	2016 Actual	2017 Budget	2017 YTD	2017 Est Actual
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Operating revenues and expenditures only, capital is excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

Workers Compensation

Revenues	1,095,382	1,251,586	1,023,800	523,049	1,052,700
Expenditures	681,822	1,436,775	1,397,280	545,162	1,121,680
Net Revenues Less Expenditures	413,560	(185,190)	(373,480)	(22,113)	(68,980)

2015: Revenues reflect 2015-16 rate reduction, with GF savings going to the CR Fund to reduce the deficit.

Employee Health & Wellness

Revenues	10,487,102	10,688,926	10,432,600	5,422,709	10,845,400
Expenditures	11,298,096	12,130,696	11,936,000	6,988,225	13,205,930
Net Revenues Less Expenditures	(810,993)	(1,441,770)	(1,503,400)	(1,565,517)	(2,360,530)

Liability Insurance

Revenues	1,135,932	1,498,137	1,249,000	1,451,197	2,079,600
Expenditures	1,187,054	2,145,627	1,863,100	2,221,565	2,708,500
Net Revenues Less Expenditures	(51,122)	(647,489)	(614,100)	(770,369)	(628,900)

2017: YTD expenditures include claims paid for which reimbursement will be received.

Property Insurance

Revenues	582,938	628,105	554,820	279,997	558,000
Expenditures	471,003	445,135	500,810	241,693	443,200
Net Revenues Less Expenditures	111,935	182,969	54,010	38,304	114,800

2017 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2015 thru June	2016 thru June	2017 thru June	2016-17 Variance
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Operating revenues and expenditures only, capital is excluded.

Special Revenue Funds

Street Fund

Revenues	4,176,238	5,758,484	5,463,195	(295,289)	-5.1%
Expenditures	2,242,458	4,883,244	5,377,270	494,026	10.1%
Net Revenues Less Expenditures	1,933,779	875,240	85,924		

2016 includes street and transportation revenues and costs moved from the General Fund.

LEOFF 1 Retiree Benefits

Revenues	296,619	226,851	485,753	258,902	114.1%
Expenditures	757,454	443,694	596,874	153,179	34.5%
Net Revenues Less Expenditures	(460,836)	(216,844)	(111,121)		

2016 revenues reflect a timing difference because of revenues that were not booked until June.

Lodging Tax

Revenues	93,286	106,149	114,812	8,663	8.2%
Expenditures	22,762	134,265	88,826	(45,439)	-33.8%
Net Revenues Less Expenditures	70,524	(28,116)	25,986		

2016 expenditures reflect increased marketing activities.

Youth/Teen Programs

Revenues	481,515	475,267	514,018	38,750	8.2%
Expenditures					
Net Revenues Less Expenditures	481,515	475,267	514,018		

Capital Resources

Revenues	5,745,636	7,737,950	8,139,867	401,916	5.2%
Expenditures	2,428,993	3,053,334	2,568,577	(484,757)	-15.9%
Net Revenues Less Expenditures	3,316,643	4,684,617	5,571,290		

Expenditures higher in 2015 and 2017 due to land purchases in Q1.

Criminal Justice

Revenues	2,211,425	2,295,414	2,324,665	29,251	1.3%
Expenditures	1,413,556	1,458,168	2,084,152	625,985	42.9%
Net Revenues Less Expenditures	797,868	837,247	240,513		

2016 increase in revenues due to strong sales tax trends and an increase in seized assets.

Community Development Block Grants

Revenues	184,880	112,810	142,611	29,801	26.4%
Expenditures	290,114	329,109	367,528	38,419	11.7%
Net Revenues Less Expenditures	(105,234)	(216,299)	(224,917)		

Lag in grant reimbursement for expenses incurred.

ShowWare Operating

Revenues	81,282	350,158	108,389	(241,769)	-69.0%
Expenditures	29,109	139,560	195,064	55,504	39.8%
Net Revenues Less Expenditures	52,173	210,598	(86,675)		

Admissions Tax revenues received quarterly (April, July, September, January)

2017 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2015 thru June	2016 thru June	2017 thru June	2016-17 Variance
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Operating revenues and expenditures only, capital is excluded.

Other Operating

Revenues	2,220	22,130	70,110	47,980	216.8%
Expenditures	6,702	38,757	70,016	31,259	80.7%
Net Revenues Less Expenditures	(4,482)	(16,627)	94		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

Enterprise Funds

Water Utility

Revenues	8,377,405	9,287,382	10,620,664	1,333,282	14.4%
Expenditures	7,337,697	7,305,457	7,731,728	426,271	5.8%
Net Revenues Less Expenditures	1,039,708	1,981,925	2,888,936		

Sewer/Drainage Utility

Revenues	23,059,536	23,730,799	25,429,301	1,698,502	7.2%
Expenditures	18,237,070	21,345,536	22,419,801	1,074,265	5.0%
Net Revenues Less Expenditures	4,822,466	2,385,262	3,009,500		

Solid Waste Utility

Revenues		308,379	300,638	(7,741)	-2.6%
Expenditures		213,466	239,901	26,434	11.0%
Net Revenues Less Expenditures		94,913	60,737		

Solid Waste Utility established in 2016.

Golf Complex

Revenues	1,345,823	1,219,326	1,129,585	(89,741)	-7.4%
Expenditures	1,308,855	1,474,393	1,316,564	(157,829)	-10.7%
Net Revenues Less Expenditures	36,968	(255,067)	(186,979)		

2016 & 2017 revenues down due to inclement weather conditions in Q1.

Internal Service Funds

Fleet Services

Revenues	2,285,511	2,397,727	2,460,633	62,907	2.6%
Expenditures	1,210,381	1,854,007	1,740,170	(113,837)	-6.1%
Net Revenues Less Expenditures	1,075,130	543,720	720,463		

Central Services

Revenues	198,403	203,387	175,462	(27,925)	-13.7%
Expenditures	211,519	212,288	137,682	(74,606)	-35.1%
Net Revenues Less Expenditures	(13,116)	(8,901)	37,781		

Information Technology

Revenues	3,524,326	3,783,282	3,965,252	181,970	4.8%
Expenditures	2,990,158	3,001,886	2,649,806	(352,081)	-11.7%
Net Revenues Less Expenditures	534,168	781,395	1,315,446		

2017 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2015 thru June	2016 thru June	2017 thru June	2016-17 Variance	
Operating revenues and expenditures only, capital is excluded.					
Facilities					
Revenues	2,635,428	2,674,870	2,327,116	(347,754)	-13.0%
Expenditures	2,017,407	2,088,111	1,978,506	(109,606)	-5.2%
Net Revenues Less Expenditures	618,021	586,758	348,611		
Unemployment					
Revenues	198,538	207,460	93,054	(114,406)	-55.1%
Expenditures	58,376	97,401	34,777	(62,624)	-64.3%
Net Revenues Less Expenditures	140,163	110,059	58,277		
Workers Compensation					
Revenues	545,304	585,655	523,049	(62,606)	-10.7%
Expenditures	361,690	560,841	545,162	(15,679)	-2.8%
Net Revenues Less Expenditures	183,614	24,814	(22,113)		
Employee Health & Wellness					
Revenues	5,196,633	5,287,069	5,422,709	135,639	2.6%
Expenditures	5,415,528	5,856,055	6,988,225	1,132,171	19.3%
Net Revenues Less Expenditures	(218,895)	(568,985)	(1,565,517)		
Liability Insurance					
Revenues	567,722	570,850	1,451,197	880,347	154.2%
Expenditures	1,074,252	1,485,978	2,221,565	735,588	49.5%
Net Revenues Less Expenditures	(506,531)	(915,128)	(770,369)		
Property Insurance					
Revenues	291,502	306,431	279,997	(26,434)	-8.6%
Expenditures	665,754	247,803	221,600	(26,203)	-10.6%
Net Revenues Less Expenditures	(374,252)	58,628	58,397		

2017 Monthly Financial Report

City of Kent, Washington

Fund Balances

	2017 Beginning Fund Balance	2017 Estimated Revenues	2017 Estimated Expenditures	2017 Ending Fund Balance
General Fund				
General Fund	19,481,298	95,627,860	95,586,250	19,522,908
Special Revenue Funds				
Street Fund	3,397,945	12,731,520	12,371,030	3,758,435
LEOFF 1 Retiree Benefits	1,174,261	1,113,900	1,056,500	1,231,661
Lodging Tax	469,387	302,700	218,800	553,287
Youth/Teen Programs	91,130	934,850	942,000	83,980
Capital Resources	11,277,727	15,153,150	15,170,000	11,260,877
Criminal Justice	5,697,717	4,691,000	4,168,300	6,220,417
Community Development Block Grants		1,056,260	1,056,260	
ShoWare Operating	2,147,074	1,150,000	796,550	2,500,524
Other Operating	436,914	116,520	98,000	455,434
Debt Service Funds				
Councilmanic Debt Service	521,394	10,781,200	10,316,410	986,184
Special Assessments Debt Service	1,188,906	1,561,380	2,585,830	164,456
Enterprise Funds				
Water Utility	10,966,106	21,650,000	22,901,490	9,714,616
Sewer/Drainage Utility	11,295,548	51,302,000	48,512,760	14,084,788
Solid Waste Utility	302,528	600,000	464,010	438,518
Golf Complex	(3,768,128)	2,305,000	2,810,000	(4,273,128)
Internal Service Funds				
Fleet Services	5,134,423	4,822,000	5,238,330	4,718,093
Central Services	(63,568)	362,000	355,200	(56,768)
Information Technology	3,640,615	7,926,550	8,655,460	2,911,705
Facilities	2,340,684	4,768,750	4,977,300	2,132,134
Unemployment	1,332,446	130,000	110,000	1,352,446
Workers Compensation	2,356,624	1,052,700	1,121,680	2,287,644
Employee Health & Wellness	4,681,152	10,845,400	13,205,930	2,320,622
Liability Insurance	1,805,167	2,079,600	2,708,500	1,176,267
Property Insurance	531,548	558,000	443,200	646,348